



<p>CROBEX 52wks PERFORMANCE:</p> 	INDICES:	CLOSE	1D	1M	Y-T-D
	CROBEX	1,846.08	+0.16%	-4.80%	-7.56%
	CROBEX10	985.54	-0.05%	-5.74%	-6.54%
<p>COMMENT:</p> <p>Throughout the day the Crobex struggled to close the day in positive territory, which was finally provided by a late day bounce. At the end of the day the Crobex stood 0.2 % above the previous close, receiving a boost from shares in <b>Končar Elektroindustrija</b>, <b>Kraš</b> and <b>Ericsson Tesla</b>. Beside occupying the list of top gainers shares in <b>Končar ranked second</b> in terms of daily turnover, which for the whole market amounted HRK 14.9 mn.</p> <p>OUTLOOK:</p> <p>Lower opening on European markets could drag Croatian market lower at the opening.</p>					

<p>TURNOVER- HRK MN</p> <p>Total turnover: 22.58</p> <p>Regular turnover: 14.90</p> <p>OTC turnover: 7.67</p> <p>Reported turnover: 0.00</p> <p>Market Cap: HRK 172.50 bn</p> <p>FX MARKET</p> <p>EUR/HRK 7.233722</p> <p>USD/HRK 5.643409</p>	<p>MARKET BREADTH</p> <p><b>ADVANCERS</b> 36</p> <p><b>DECLINERS</b> 24</p> <p>UNCHANGED 5</p> <p>UP VOLUME</p> <p>5,978,337.63 HRK</p> <p>DOWN VOLUME</p> <p>7,570,138.16 HRK</p>	<p>TOP PERCENTAGE GAINERS:</p> <p>HGDH-R-A +40.31%</p> <p>VLHO-R-A +16.18%</p> <p>PUNT-R-A +12.86%</p> <p>RVP-R-A +10.71%</p> <p>ELKP-R-A +10.31%</p> <p>TOP PERCENTAGE LOSERS:</p> <p>FMPS-R-A -10.74%</p> <p>ZVZD-R-A -10.23%</p> <p>LANO-R-A -8.16%</p> <p>DKVS-R-A -6.84%</p> <p>MAIS-R-A -6.17%</p>
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<p>INA 52wks PERFORMANCE:</p> 	<p>POLITICS :</p> <p>No news today</p> <p>MACROECONOMY :</p> <p>Worse-than-expected Q1'10 GDP data triggered downward revisions of Croatia's 2010 GDP forecast by both European Bank for Reconstruction and Development (EBRD) and the World Bank (WB). In its latest report the EBRD announced it now expects Croatia's GDP to decline by 1.3 % y/y in 2010 (previous forecast expected GDP to rise by 0.3 % y/y), while the World Bank said yesterday that Croatia's GDP is likely to fall by 1 % y/y in 2010 (after previous 0 growth forecast). However, the EBRD also raised the growth forecast for 2011, when Croatian economy should grow by 3 % y/y vs. previous estimate of 1.8 % y/y.</p>
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<p>RISING ON UNUSALLY HIGH TURNOVER:</p> <p>Končar Elektro. (Electrical Engineering)</p> <p>FALLING ON UNUSALLY HIGH TURNOVER:</p> <p>None</p>
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<p><b>Contacts:</b></p> <p><b>Niko Delić</b>  <a href="mailto:niko.delic@momentum-brokeri.hr">niko.delic@momentum-brokeri.hr</a>          Tel: + 385 (0)1 63 96 678</p> <p><b>Venesa Ferić</b>  <a href="mailto:venesa.feric@momentum-brokeri.hr">venesa.feric@momentum-brokeri.hr</a>          Tel: + 385 (0)1 63 96 671</p> <p><b>Željka Rubinić</b>  <a href="mailto:zeljka.rubinic@momentum-brokeri.hr">zeljka.rubinic@momentum-brokeri.hr</a>          Tel: + 385 (0)1 63 96 672</p>
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**IN FOCUS :**
**INA (Oil & Gas) – Lukoil likely to buy Crobenz**

According to local media, INA and its majority owner MOL, sent to Croatian antitrust agency a contract with Russian Lukoil, based on which the Russian oil company has purchased INA's **gas station operator Crobenz**. **The price of the deal was not** revealed, but it is expected that Lukoil offered more than HRK 20 mn. Beside Lukoil, the race for Crobenz included Slovenian Petrol and Slovak Slavia Capital, whose offers were rejected due to unfavourable financial terms or the lack of necessary know-how and experience respectively. Still, it should be noted that INA-Lukoil deal needs approval by antitrust agency, which in the first round rejected Slavia Capital.

**20 MOST LIQUID:**

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	255.00	255.00	253.50	255.00	-0.19%	25,502	6,489,432.85
KOEI-R-A	445.00	456.00	445.00	455.00	2.23%	8,506	3,869,841.45
INA-R-A	1,670.00	1,676.89	1,665.01	1,675.00	0.30%	255	426,329.82
ERNT-R-A	1,280.00	1,285.90	1,279.95	1,284.90	1.09%	288	368,660.21
RIBA-R-A	440.00	445.00	440.00	445.00	1.14%	615	273,559.71
INGR-R-A	25.01	25.37	24.50	24.90	-1.27%	9,128	229,134.47
IGH-R-A	1,715.00	1,720.00	1,690.00	1,716.97	-1.32%	118	201,431.42
DDJH-R-A	31.52	31.52	29.18	31.00	-3.13%	3,964	120,279.61
ZABA-R-A	212.01	216.00	210.01	210.05	-2.30%	545	116,363.04
ATPL-R-A	785.01	798.00	779.50	798.00	1.14%	146	115,185.26
ULPL-R-A	563.99	563.99	554.10	554.10	-0.34%	186	103,540.35
KRAS-R-A	381.03	400.00	381.03	400.00	4.98%	267	103,493.30
ADRS-P-A	256.50	260.00	256.01	259.99	0.37%	378	97,236.16
LEDO-R-A	5,945.00	5,999.00	5,940.00	5,999.00	0.82%	16	95,648.00
LKPC-R-A	1,591.00	1,628.80	1,590.33	1,623.49	0.78%	57	91,959.33
DLKV-R-A	279.98	280.00	277.00	279.99	0.72%	329	91,672.57
LRH-R-A	2,158.00	2,249.00	2,158.00	2,240.00	6.67%	39	86,219.00
JNAF-R-A	2,468.01	2,500.00	2,468.01	2,500.00	3.22%	30	74,753.55
JDPL-R-A	135.06	137.16	134.58	137.16	1.56%	518	70,642.74
HGSP-R-A	29.11	30.79	27.50	27.73	-4.74%	2,062	57,766.45

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